Panama City Publishing Company
L. C. WEST GENERAL MANAGER
West Florida's Premier Printing Plant
COMMERCIAL PRINTING with PERSONAL TOUCH
PANAMA CITY, FLORIDA

City National Bank & Trust Co.
Chicago Ill.

Dear Sirs:

When Mr. Jackson was here, he agreed to accept $00 for his holding. at least I was to try to salvage that much for him & the same rate for the other stockholders - a Mr. Sherman, to reduce his income tax, sold his property for. about 1/4 its value - So - we will have to wait until then close over and consider buying ware his before we can realize our price - If you would rather, I'll be glad to deed the Jackson heirs they prorata share of the property, which is well worth $00 even if we can not get it now.

CITY NATIONAL BANK AND TRUST COMPANY
of Chicago
208 SOUTH LA SALLE STREET

October 22, 1941

Mrs. L. C. West
Panama City Publishing Co.
Panama City, Florida

Dear Mrs. West:

You may recall that we hold as trustee under the will of William J. Jackson, 500 shares of capital stock of the Gulf Coast Development Company. The latest information we have on this situation is contained in your letter of November 4, 1938. In order that we may bring our files up to date, will you kindly advise us of the present status of this company and any recent development which may have some influence on the value of our stock.

We shall appreciate any information you may be able to send us.

Yours very truly,

W. A. Stringfellow Jr.

W. A. STRINGFELLOW, JR.

WAS:lr

November 22, 1941

City National Bank and Trust Co.
Chicago, Ill.

Dear Sir:

When Mr. Jackson was here, he agreed to accept $2000.00 for his holdings, at least I was to try to salvage that much for him and the same rate for the other Stockholders.

A Mr. Sherman, to reduce his income tax, sold his adjoining property for about ¼ its value--so---we will have to wait until this blows over and another buying wave hits before we can realize our price.

If you would rather, I'll be glad to deed the Jackson heir their proratershhare of the property, which is well worth $2000.00 even if we can't get it now.

Most truly,

Mrs. L. C. West

LCW:IE

CITY NATIONAL BANK
AND TRUST COMPANY
of Chicago
208 SOUTH LA SALLE STREET

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Mrs. L. C. West
Panama City Publishing Co.
Panama City, Florida